

THUESON & LAMB

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April 23, 2001

VIA FACSIMILE — (303) 312-6953

Mr. Matthew Cohen, ENF-L
999 18TH Street, Suite 500
Denver, CO 80202

RE: Mel and Lerah Parker, Libby, MT

Dear Mr. Cohen:

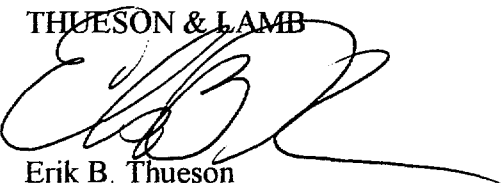
As you probably know, I represent Mel and Lerah Parker along with Tom Lewis. We want to thank the EPA for finalizing the settlement concerning the Parkers' loss of inventory. I have discussed the remaining settlement with the Parkers, concerning their loss of the remaining property and fixtures. They have authorized me to provide you with the following settlement offer.

As you know, the Parkers estimate the value of their remaining losses at \$1,202,000. I have instructed them that this is a negotiation process and therefore, they have authorized me to make a compromise offer of \$1,050,000.00.

We thank you for your consideration of this counteroffer and look forward to your response. If you have any questions or need information, you can contact me at (406) 442-8848. In the alternative, of course, you can contact Tom Lewis.

Sincerely yours,

THUESON & LAMB



Erik B. Thueson

EBT:emj

cc: Mel & Lerah Parker
Tom Lewis